



# Pharmaids Pharmaceuticals Limited

Date: 01-08-2025

To  
The Corporate Relation Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Dear Sir / Madam,

**Scrip Code: 524572 | Scrip ID: PHARMAID | ISIN: INE117D01018**

**Subject: Submission of Pre-offer Advertisement pursuant to the provisions of Regulation 18(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”).**

**Ref: Open Offer to acquire upto 91,69,632 equity shares of Rs. 10/- each at a price of Rs. 62.15/ per fully paid-up Equity Share of Pharmaids Pharmaceuticals Limited ('Target Company') representing 26.00% of the voting share capital by Shankarappa Nagaraja Vinaya Babu (“Acquirer”) along with Tumkur Trade Center Private Limited (“PAC”)**

This is with reference to the above please find the copies of Newspaper Advertisements in respect of Pre-Offer Advertisement with regard to open offer to the public shareholders of the Pharmaids Pharmaceuticals Limited (Target Company).

The information was published in the following newspapers on **August 01, 2025**.

Sr.No.	Newspaper	Language	Edition
1	Financial Express	English	All Edition
2	Jansatta	Hindi	All Edition
3	Navshakti	Marathi	Mumbai Edition (Stock Exchange where the Equity Shares of the Target Company are listed.)
4	Udaykala	Kannada	Bangalore Edition (Place of Registered office of Target Company is situated)

Kindly take the same on your record and oblige.

Thanking You

**For Pharmaids Pharmaceuticals Limited**

**Prasanna Subramanya Bhat**  
**(Company Secretary & Compliance Officer)**

**Encl: as above**

**PHARMAIDS PHARMACEUTICALS LIMITED (CIN: L52520KA1989PLC173979)**

**Registered Office.:** Unit #201, Brigade Rubix, 20/14, HMT Factory Road, Peenya Plantation, Bangalore 560013 INDIA

Phone: 080-49784319 Email: [compliance@pharmaids.com](mailto:compliance@pharmaids.com) WEB: [www.pharmaids.com](http://www.pharmaids.com)

August 01, 2025

To,  
**Pharmaids Pharmaceuticals Limited**  
Unit 201, 2nd Floor, Brigade Rubix, 20/14,  
HMT Factory Main Road, Peenya Plantation,  
Bengaluru, Karnataka, India- 560013

Dear Sir,

**Sub: Open Offer by Shankarappa Nagaraja Vinaya Babu ("Acquirer") along with Tumkur Trade Center Private Limited ("PAC"), to acquire upto 91,69,632 Equity shares of Rs. 10/- each for cash at a price of ₹ 62.15/- (Rupees Sixty Two Point One Five only) per Equity Share aggregating upto ₹ 56,98,92,629/- (Rupees Fifty Six Crore Ninety Eight Lakh Ninety Two Thousand Six Hundred Twenty Nine only), to the Public Shareholders of Pharmaids Pharmaceuticals Limited ("Target Company") Pursuant to and in Compliance with the Requirements of The Securities And Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") ("Offer" Or "Open Offer").**

We have been appointed as 'Manager' to the captioned Open Offer by the Acquirer along with PAC in terms of regulation 12(1) of the SEBI (SAST) Regulations. In this regard, we are enclosing the following for your kind reference and records:

A copy of offer opening public announcement and corrigendum to the Detailed Public Statement ("Offer Opening Public Announcement and Corrigendum") dated **July 31, 2025**. The offer opening public announcement was published today, **August 01, 2025** in the following newspapers:-

Sr. No.	Newspapers	Language	Editions
1	Financial Express	English	All Editions
2	Jansatta	Hindi	All Editions
3	Udaykala	Kannada	Banglore Edition – Place of Registered office of Target Company is situated
4	Navshakti	Marathi	Mumbai Edition – Place of Stock Exchange at which shares of Target Company are listed

In case of any clarification required, please contact the person as mentioned below:

Contact Person	Designation	Contact Number	E-mail Id
Satej Darde	Senior Manager	+91-022-49730394	<a href="mailto:satej@saffronadvisor.com">satej@saffronadvisor.com</a>
Sachin Prajapati	Senior Manager		<a href="mailto:sachin@saffronadvisor.com">sachin@saffronadvisor.com</a>

We request you to kindly consider the attachments as good compliance and disseminate it on your website.

For Saffron Capital Advisors Private Limited




**Satej Darde**  
**Senior Manger**  
**Equity Capital Markets**  
Encl: a/a





एनटीपीसी लिमिटेड

(भारत सरकार का उद्यम)

कॉर्पोरेट पहचान संख्या: L40101DL1975GOI007966

पंजीकृत कार्यालय: एनटीपीसी नवन, कोर-7, स्कॉप कॉम्प्लेक्स, 7, इंस्टीट्यूशनल एरिया, लोदी रोड, नई दिल्ली-110003 फोन: 011-24360959, फैक्स: 011-24360241 ई-मेल: csntpc@ntpc.co.in, वेबसाइट: www.ntpc.co.in

**49वीं वार्षिक आम सभा (एजीएम) एवं अंतिम लाभार्ज के भुगतान हेतु रिक्त ई तिथि संबंधी सूचना**

यह सूचित किया जाता है कि एनटीपीसी लिमिटेड की 49वीं वार्षिक आम सभा (एजीएम) शुक्रवार, दिनांक 29 अगस्त 2025 को प्रातः 10:30 बजे (आईएसटी) वीडियो कॉन्फ्रेंसिंग (वीसी) अथवा अन्य ऑडियो विजुअल माध्यम (ओवीएम) के माध्यम से कंपनी अधिनियम, 2013 के लागू प्रावधानों और उसके तहत बनाए गए नियमों के अनुसार आयोजित की जाएगी, जिसे 8 अप्रैल, 2020, 13 अप्रैल, 2020, 5 मई, 2020 के सामान्य परिपत्रों और कॉर्पोरेट मामलों के मंत्रालय (एमसीए) द्वारा जारी 19 सितंबर 2024 के परिपत्र सहित अन्य संबंधित परिपत्रों के साथ पढ़ा जाएगा। उपरोक्त एमसीए परिपत्रों तथा सेबी द्वारा जारी 5 जून 2025 के परिपत्र के अनुसार, 49वीं वार्षिक आम सभा के नोटिस सहित वार्षिक प्रतिवेदन केवल इलेक्ट्रॉनिक माध्यम से ही उन शेयरधारकों को भेजा जाएगा, जिनके ई-मेल पते कंपनी/डिर्भाजिटर प्रतिभागी/डिर्भाजिटर के रूप में पंजीकृत हैं।

नोटिस एवं वार्षिक प्रतिवेदन 2024-25 कंपनी की वेबसाइट [www.ntpc.co.in](http://www.ntpc.co.in) तथा स्टॉक एक्सचेंजों की वेबसाइटों, अर्थात् बीएसई लिमिटेड और नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, पर क्रमशः [www.bseindia.com](http://www.bseindia.com) और [www.nseindia.com](http://www.nseindia.com) पर भी उपलब्ध कराए जाएंगे।

**ई-वोटिंग के माध्यम से वोट डालने की प्रणाली:** कंपनी अधिनियम, 2013 की धारा 108 और कंपनी (प्रबंधन एवं प्रशासन) नियम, 2014 के नियम 20 के अनुसार, 49वीं वार्षिक आम सभा में विचारार्थ प्रस्तावों पर वार्षिक आम सभा के दौरान रिमोट ई-वोटिंग और ई-वोटिंग के माध्यम से विचार किया जाएगा। कंपनी ने इलेक्ट्रॉनिक माध्यम से मतदान की सुविधा प्रदान करने हेतु नेशनल सिक्कोरिटीज डिर्भाजिटर लिमिटेड (एनएसडीएल) की सेवाएं ली हैं। जिन शेयरधारकों के पास भौतिक रूप में शेयर हैं या जिन्होंने अपना ई-मेल पता पंजीकृत नहीं किया है और वार्षिक आम सभा (एजीएम) में भाग लेना चाहते हैं या रिमोट ई-वोटिंग या सभा के दौरान ई-वोटिंग के माध्यम से अपना वोट डालना चाहते हैं, वे वार्षिक आम सभा (एजीएम) की सूचना में दिए गए निर्देशों का पालन करके वार्षिक आम सभा (एजीएम) में भाग ले सकते हैं।

**ई-मेल आईडी एवं बैंक विवरण पंजीकृत/अपडेट करने की प्रक्रिया:** जिन शेयरधारकों ने अपनी ई-मेल आईडी और बैंक खाते का विवरण पंजीकृत नहीं कराया है, उनसे अनुरोध है कि वे इसे निम्न प्रक्रिया द्वारा पंजीकृत करें:

- भौतिक रूप में शेयर धारकों के लिए  
अपना ई-मेल पता पंजीकृत/अपडेट नहीं किया है, वे रिमोट ई-वोटिंग सुविधा के माध्यम से अपना वोट डालने या कंपनी द्वारा भविष्य में कोई भी संचार प्राप्त करने के लिए निम्नलिखित दस्तावेजों को ई-मेल के माध्यम से [beetelinda@gmail.com](mailto:beetelinda@gmail.com) पर भेजकर सूचना और/या लॉगिन विवरण प्राप्त कर सकते हैं। इसके बाद, उनकी भौतिक प्रति डाक द्वारा कंपनी के पंजीकृत कार्यालय या उनके ऑफिस/ई-वोटिंग के माध्यम से भेजी जाएगी।
- क. कंपनी की वेबसाइट पर उपलब्ध आईएसआर-1 फॉर्म विधिवत भरा और हस्ताक्षरित अनुरोध पत्र।
- ख. आधार से लिंक किए गए बैंक खाते की स्व-सत्यापित स्कैन प्रति, तथा
- ग. शेयरधारक के पते से संबंधित किसी भी दस्तावेज (जैसे आधार कार्ड, ड्राइविंग लाइसेंस, निर्वाचन पहचान पत्र, पासपोर्ट) की स्व-सत्यापित स्कैन प्रति तथा फॉर्म आईएसआर-1 में बताए गए अन्य दस्तावेज।

- डी-मैट रूप में शेयर रखने वाले शेयरधारकों के लिए  
शेयरधारक अपनी ई-मेल आईडी, मोबाइल नंबर और बैंक खाते का विवरण अपने संबंधित डिर्भाजिटर प्रतिभागियों से संपर्क कर, उनके द्वारा बताई गई प्रक्रिया के अनुसार अवगत कर सकते हैं।

#### अंतिम लाभार्ज भुगतान हेतु रिक्त ई तिथि

यह सूचित किया जाता है कि यदि कंपनी की आगामी वार्षिक आम सभा में शेयरधारकों द्वारा अनुमोदित किया जाता है तो कंपनी ने वित्तीय वर्ष 2024-25 के अंतिम लाभार्ज के भुगतान हेतु रिक्त ई तिथि के रूप में गुरुवार, 4 सितंबर 2025 को निर्धारित किया है।

#### लाभार्ज पर टीडीएस:

शेयरधारक कृपया ध्यान दें कि वित्त अधिनियम, 2020 द्वारा संशोधित आयकर अधिनियम, 1961 ("अधिनियम") के प्रावधानों के अनुसार, 1 अप्रैल 2020 या उसके बाद कंपनी द्वारा भुगतान या वितरित किया गया लाभार्ज, शेयरधारकों के लिए करयोग्य होगा। अतः कंपनी को लाभार्ज का भुगतान करने समय शेयरधारकों पर स्रोत पर कर कटौती (टीडीएस) करना आवश्यक होगा। उचित टीडीएस दर निर्धारित करने में हमारी सहायता के लिए, शेयरधारकों से अनुरोध है कि वे आयकर अधिनियम के प्रावधानों के अनुसार आवश्यक प्रपत्र/दस्तावेज गुरुवार, 11 सितंबर 2025, 5:00 बजे (आईएसटी) तक प्रस्तुत कर दें। कंपनी को उचित टीडीएस दरें निर्धारित करने में सक्षम बनाने के लिए, आवश्यक दस्तावेज, यथा लागू, [tdsdiv@ntpc.co.in](mailto:tdsdiv@ntpc.co.in) और [dividend.ntpc@taxpoc.com](mailto:dividend.ntpc@taxpoc.com) ई-मेल किए जाने आवश्यक हैं। विस्तृत प्रक्रिया के लिए, कृपया कंपनी की वेबसाइट <https://www.ntpc.co.in/investor-updates/dividend-tds-communication> पर जाएं।

एनटीपीसी लिमिटेड की ओर से

हस्ता./—

(रिजु करीज)

कंपनी सचिव

दिनांक: 31.07.2025

स्थान: नई दिल्ली

चिह्न क्षेत्र में अग्रणी



आर्किडप्लाई इंडस्ट्रीज लिमिटेड

(सीआरएन: L85110UR1995PLC008627)

पंजी. कार्यालय: प्लॉट नं. 7, सेक्टर-9, इन्टीग्रेटेड इंडस्ट्रियल एस्टेट्स, सिडकुल, पननगर, ऊष्म सिंह नगर, रूद्रपुर, उत्तराखंड-263153

दूरभाष: 05944-250270, फैक्स: 05944-250269

कार्या. कार्यालय: प्रथम तल, प्लॉट नं. 2, ब्लॉक एडवा 1, इन्ड्यूप्रएस्ट, कर्ली नगर, नई दिल्ली - 110015

फोन: 011-45642555, वेबसाइट: [www.archidply.com](http://www.archidply.com), ईमेल: [cs@archidply.com](mailto:cs@archidply.com)

**एजीएम, ई-वोटिंग तथा बुक क्लोजर की सूचना**

एवंद्वारा सूचित किया जाता है कि आर्किडप्लाई इंडस्ट्रीज लिमिटेड के सदस्यों की तीसरी (30वीं) वार्षिक आम बैठक मंगलवार, 26 अगस्त, 2025 को 12.30 बजे अप. में इसके पंजीकृत कार्यालय प्लॉट नं. 7, सेक्टर-9, इन्टीग्रेटेड इंडस्ट्रियल एस्टेट्स, सिडकुल, पननगर, ऊष्म सिंह नगर, रूद्रपुर, उत्तराखंड-263153 में आयोजित की जाएगी जिसमें एजीएम को सूचना में वर्णित व्यवसायों को निष्पादित किया जाएगा।

एवंद्वारा यह सूचना भी दी जाती है कि कम्पनी अधिनियम 2013 की धारा 91 तथा समय-समय पर यथा-संशोधित कम्पनी (प्रबंध एवं प्रशासन) नियमालो, 2014 के अनुपालन में उपर्युक्त एजीएम के उद्देश्य से सदस्यों के रजिस्टर तथा कम्पनी की शेयर अन्वण पुस्तिकाएँ 20 अगस्त, 2025 से 26 अगस्त, 2025 (दोनों दिवसों शामिल) तक बन्द रहेंगी।

वार्षिक रिपोर्ट 2024-25 के साथ 30वीं एजीएम की सूचना इलेक्ट्रॉनिक मोड द्वारा उन सदस्यों को भेजी जा चुकी है, जिनके ईमेल पते कंपनी/डिर्भाजिटर के साथ पंजीकृत हैं और भौतिक प्रतियाँ उन सदस्यों को भेजी गयी हैं जिनके ईमेल पते कंपनी/डिर्भाजिटर के पास उपलब्ध नहीं हैं।

कम्पनी (प्रबंध एवं प्रशासन) नियमालो, 2014 के नियम 20 के साथ पठित कम्पनी अधिनियम 2013 की धारा 108 तथा समय-समय पर यथा-संशोधित सेबी (सूचनाएं दायित्व एवं दस्तावेज अधिनियम) अधिनियम, 2015 के नियमनम 44 के अनुपालन में यह कम्पनी उपर्युक्त एजीएम में विचार किये जाने वाले सभी प्रस्तावों पर इलेक्ट्रॉनिक रूप से अपना मतदान करने के लिये अपने सदस्यों को नेशनल सिक्कोरिटीज डिर्भाजिटर लिमिटेड (एनएसडीएल) द्वारा प्रावधानित रिमोट ई-वोटिंग सुविधा सहित उपलब्ध करा रही है।

आगे, पोल/बैलट पेपर के माध्यम से वोटिंग की सुविधा एजीएम में भी उपलब्ध होगी। एजीएम में उपस्थित होने वाले वे सदस्य जिन्होंने रिमोट ई-वोटिंग द्वारा अपना मतदान नहीं किया है वे पोल/बैलट पेपर के माध्यम से मतदान में अपने मतधारक का उपयोग कर सकते हैं। कम्पनी की एजीएम में इलेक्ट्रॉनिक वोटिंग सिस्टम द्वारा मतदान की सुविधा नहीं उपलब्ध कराई जाएगी।

स्वच्छ तथा पारदर्शी तरीके से ई-वोटिंग तथा रिमोट ई-वोटिंग और एजीएम में ई-वोटिंग प्रक्रिया का पर्यवेक्षण करने के लिये सुश्री कोमल आहूजा, मेरस कोमल एंड एसोसिएट्स की प्रोप्राइटर, कम्पनी सचिव को संवीक्षक नियुक्त किया गया है।

सभी सदस्यों को सूचित किया जाता है कि:

- कम्पनी की 30वीं एजीएम को सूचना में निर्धारित सामान्य तथा विशेष व्यवसाय इलेक्ट्रॉनिक साधनों द्वारा मतदान तथा एजीएम में पोल/बैलट पेपर के माध्यम से सम्पन्न होंगे।
- रिमोट ई-वोटिंग शिवावर, 23 अगस्त, 2025 को (10.00 बजे पूर्व.) में शुरू होगी तथा सोमवार, 25 अगस्त, 2025 को (5.00 बजे अप.) में बंद होगी;
- कट-ऑफ तिथि गुरुवार, 19 अगस्त, 2025 है;
- यदि कोई व्यक्ति शेयर अर्जित करता है और एजीएम की सूचना भेजे जाने के बाद कम्पनी का सदस्य बनता है तथा कट-ऑफ तिथि अर्थात् बुधवार, 19 अगस्त, 2025 को शेयरस धारित करता है, वे [evoting@nsdl.com](mailto:evoting@nsdl.com) पर अनुरोध भेजकर या अपने फोननो नं./डीपी आईडी नं. का उल्लेख करते हुए 022-4886 7000 पर कॉल कर सागिन आईडी तथा फायर्ड प्राव करके रिमोट ई-वोटिंग कर सकते हैं। किन्तु यदि ऐसे शेयरधारक पहले से ही रिमोट ई-वोटिंग हेतु [आउटरींग/डीपी] में सूचना पंजीकृत हैं तो वे मतदान करने के लिए अपने वर्तमान बुरत आईडी तथा पासवर्ड का प्रयोग कर सकते हैं।

v. सदस्य कृपया ध्यान दें कि:

क. सोमवार, 25 अगस्त, 2025 (5.00 बजे अप. भा.मा.स.) के उपरान्त रिमोट ई-वोटिंग को अनुमति नहीं होगी।

ख. ई-वोटिंग के माध्यम से मतदान की सुविधा कम्पनी की एजीएम में उपलब्ध कराई जाएगी और एजीएम में उपस्थित होने वाले जिन सदस्यों ने रिमोट ई-वोटिंग के माध्यम से पहले मतदान नहीं किया है वे एजीएम में पोल/बैलट पेपर के माध्यम से मतदान करने में सक्षम होंगे।

ग. रिमोट ई-वोटिंग के माध्यम से अपने मतधारक का उपयोग करने के पश्चात भी कोई सदस्य एजीएम में भाग ले सकता है किन्तु उसे दुबारा मतदान की अनुमति नहीं होगी।

घ. केवल ऐसे व्यक्ति जिनके नाम कट-ऑफ अर्थात् बुधवार, 19 अगस्त, 2025 को सदस्यों के रजिस्टर या डिर्भाजिटर द्वारा प्रेषित लाभप्रोगी स्थायिकों की सूची में दर्ज होंगे, वे ही रिमोट ई-वोटिंग सुविधा प्राप्त करने के लिये अधिकृत होंगे;

vi. कम्पनी की 30वीं एजीएम को सूचना कम्पनी की वेबसाइट ([www.archidply.com](http://www.archidply.com)) तथा सीडीएसएस (वी) वेबसाइट ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)), बीएसई की वेबसाइट ([www.bseindia.com](http://www.bseindia.com)) तथा एनएसई की वेबसाइट ([www.nseindia.com](http://www.nseindia.com)) पर भी उपलब्ध होगी।

vii. एजीएम से पूर्व या उसके दौरान किसी भी प्रश्नों के लिये अप. [evotingindia.com](mailto:evotingindia.com) पर सहायता खंड के अंतर्गत उपलब्ध करने के लिये frequently Asked Questions (FAQ's) तथा e-voting user manual देखें अथवा फोननो नं. से [evoting@nsdl.com](mailto:evoting@nsdl.com) पर कॉल करे या 022-48867000 पर सम्पर्क करें।

viii. ई-वोटिंग से सम्बन्धित विस्तृत निर्देशों के लिए सदस्य कृपया वार्षिक आम बैठक की नोटिस में "नोट्स" खण्ड का अध्ययन करें।

आर्किडप्लाई इंडस्ट्रीज लिमिटेड के लिये

हस्ता./—

अतुल कृष्ण पाण्डे

कम्पनी सचिव

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OFFER OPENING PUBLIC ANNOUNCEMENT UNDER REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

# PHARMAIDS PHARMACEUTICALS LIMITED

Registered Office: Unit 201, 2nd Floor, Brigade Rubix, 20/14, HMT Factory Main Road, Peenya Plantation, Bengaluru - 560013, Karnataka.

Tel: +91-9611551732 / 080-49784319 | Email: [compliance@pharmaids.com](mailto:compliance@pharmaids.com) | Website: [www.pharmaids.com](http://www.pharmaids.com) | Corporate Identification Number: L52520KA1989PLC173979

**OPEN OFFER BY SHANKARAPPA NAGARAJA VINAYA BABU ("ACQUIRER") AND TUMKUR TRADE CENTER PRIVATE LIMITED ("PAC") (HEREINAFTER REFERRED TO AS "ACQUIRER" AND "PERSON ACTING IN CONCERT" OR "PAC" RESPECTIVELY) TO ACQUIRE UPTO 91,69,632 (NINETY ONE LAKH SIXTY NINE THOUSAND SIX HUNDRED THIRTY TWO) FULLY PAID-UP EQUITY SHARES OF FACE VALUE ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 62.15/- (RUPEES SIXTY TWO POINT ONE FIVE ONLY) ("OFFER PRICE"), PAYABLE IN CASH PER EQUITY SHARE AGGREGATING UPTO ₹ 56,98,92,629/- (RUPEES FIFTY SIX CRORE NINETY EIGHT LAKH NINETY TWO THOUSAND SIX HUNDRED AND TWENTY NINE ONLY), TO THE PUBLIC SHAREHOLDERS OF PHARMAIDS PHARMACEUTICALS LIMITED ("TARGET COMPANY") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011") ("OFFER" OR "OPEN OFFER").**

This Offer Opening Public Announcement ("Offer Opening Public Announcement") should be read in continuation of and together with (a) the Public Announcement dated December 27, 2024 ("PA"); (b) the Detailed Public Statement published on January 03, 2025 in Financial Express (English) all editions, Jansatta (Hindi) all editions, Udaykala (Kannada) Bangalore Edition- being the regional language at the place where the registered office of the Target Company is situated and Navshakti (Marathi) Mumbai edition- being the Place of Stock Exchange at which equity shares of Target Company are listed ("DPS"); (c) the Draft Letter of Offer dated January 10, 2025 ("DLOF") (d) the Letter of Offer dated July 23, 2025 ("LOF") along with Form of Acceptance-Cum-Acknowledgement is being issued by Saffron Capital Advisors Private Limited ("Manager to the Offer"), on behalf of the Acquirer along with PAC in respect of the Open Offer.

This Offer Opening Public Announcement is being issued pursuant to Regulation 18(7) of the SEBI (SAST) Regulations, 2011 and pursuant to changes/amendments advised by SEBI vide its letter bearing reference no. SEBI/HO/CFD/CFD-RAC-DCR2/P/OW/2025/19085/1 dated July 17, 2025 ("SEBI Letter"). This Offer Opening Public Announcement and Corrigendum is being published in all the newspapers in which the DPS was published.

Capitalised terms used but not defined in this Offer Opening Public Announcement and Corrigendum shall have the meaning assigned to such terms in the PA, DPS, DLOF and/or LOF.

**The shareholders of the Target Company are requested to kindly note the following:**

- The Offer Price is ₹ 62.15/- (Rupees Sixty-Two Point One Five only), per Equity Share payable in cash. There has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph VIIA (Justification for the Offer Price) beginning page no. 35 of the LOF.
- The Committee of Independent Directors of the Target Company ("IDC") has recommended that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. Further, IDC is of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations, 2011. The recommendations were unanimously approved by the Members of the IDC on July 28, 2025, and published on July 30, 2025 in the same newspapers in which the DPS was published. For further details, please see IDC recommendation as available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), on the website of BSE at [www.bseindia.com](http://www.bseindia.com).
- The Open Offer is a mandatory offer being made under Regulations 3(i) and 4 of the SEBI (SAST) Regulations, 2011 to the Public Shareholders of the Target Company.
- The Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011. Further, there is no competing offer to this Open Offer. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations, 2011.
- The LOF dated July 23, 2025, was dispatched through electronic mode and physical mode (speed post) on July 25, 2025, and July 28, 2025, respectively to all the Eligible Shareholders of the Target Company holding Equity Shares as on the Identified Date, i.e. July 21, 2025. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer during the Tendering Period.
- Please note that a copy of the LOF along with Form of Acceptance-Cum-Acknowledgement and SH-4 is also available for downloading on the websites of the SEBI, the BSE Limited (BSE), the Registrar to the Offer at [www.sebi.gov.in](http://www.sebi.gov.in), [www.bseindia.com](http://www.bseindia.com), and [www.cameoindia.com](http://www.cameoindia.com) respectively.
- Non-receipt/ non-availability of the Form of Acceptance-Cum-Acknowledgement does not preclude an Eligible Shareholder from participating in the Open Offer. Please see the manner of participating in the Open Offer described below in brief. Kindly note that the Open Offer is being implemented by the Acquirer along with the PAC through the stock exchange mechanism made available by BSE in the form of a separate window ("Acquisition Window") in accordance with SEBI (SAST) Regulations, 2011 other applicable SEBI circulars and guidelines issued by the BSE and the Indian Clearing Corporation Limited ("Clearing Corporation").
- The Eligible Shareholders are required to refer to the Section titled "Procedure for Acceptance and Settlement of the Offer" on page no. 40 of the LOF in relation to inter alia the procedure for tendering their Equity Shares in the Open Offer and are required to adhere to and follow the procedure outlined therein.

#### Instructions for Public Shareholders:

- In case of Public Shareholders holding Equity Shares in dematerialized form:** Eligible Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in the Open Offer, may do so through their respective selling broker(s). Eligible Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. The selling broker(s) would be required to mark lien on the tendered Equity Shares and thereafter place an order/bid on behalf of the Public Shareholder using the Acquisition Window of the BSE. Please also read the detailed procedure described in paragraph IX at Page no. 42 of the LOF.
  - In case of Public Shareholders holding Equity Shares in physical form:** Eligible Shareholders holding Equity Shares in physical form may participate in the Open Offer through the respective selling broker(s) by providing complete set of documents for verification procedure including (i) original share certificate(s); (ii) valid share transfer form(s) i.e. Form SH-4; (iii) duly filled in Form of Acceptance (in case the Public Shareholder has not received the Form of Acceptance, then he/she may make an application on plain paper duly signed by him/her, stating inter alia, full name, address, number of Equity Shares held, and number of Equity Shares being tendered); and (iv) such other documents described in paragraph IX at page no. 44 of the LOF. The selling broker shall place a bid using the Acquisition Window of the BSE and provide a Transaction Registration Slip ("TRS") to such Public Shareholder. The selling broker / Public Shareholder should thereafter deliver the original share certificate(s), Form SH-4 and such other documents described in paragraph IX at page no. 44 of the LOF to the Registrar to the Offer at the address mentioned in the LOF so that the same reaches the Registrar to the Offer no later than 5:00 PM Indian Standard Time ("IST") within 2 (Two) days from the Offer Closing date i.e. Monday, August 18, 2025. Please also read and follow the detailed procedure described in paragraph IX at page no. 44 of the LOF. Please note that physical share certificates and other relevant documents should not be sent to the Acquirer along with PAC, Target Company or the Manager to the Offer.
9. In terms of Regulation 16(1) of the SEBI (SAST) Regulations, 2011, the Draft Letter of Offer ("DLOF") was submitted to SEBI on January 10, 2025. SEBI issued its observations on the DLOF vide its letter bearing reference no. SEBI/HO/CFD/CFD-RAC-DCR2/P/OW/2025/19085/1 dated July 17, 2025. SEBI's observations have been incorporated in the LOF. This Offer Opening Public Announcement and Corrigendum also serves as a corrigendum to the DPS, and as required in terms of the SEBI Letter.

#### 10. Key Changes/Updates made in LOF:

**Public Shareholders are requested to note the following material updates to the DLOF as included in the LOF in relation to the Open Offer:**

- Inclusion of a table giving details of existing promoters who will continue as promoters post open offer, along with the Acquirer and PAC (to be classified as promoters post open offer) at Paragraph III(A) Point No. 7.
- Update of Pre and post-offer shareholding pattern of the Target Company based on the shareholding (from beneficiary position data) as of July 21, 2025 at Paragraph VI Point No. 25.
- Inclusion of a table with respect to the market price of the Target Company at Paragraph VII(A) Point No. 7.
- Inclusion of a table giving details of shareholding of existing members of promoter and promoter group of Target Company at Paragraph III(A) Point No. 17.
- Inclusion of a table giving details of the term loan given by the Acquirer to the Target Company for operational purpose at Paragraph V(1)(x).
- Inclusion of a table giving details of the non-compliances of the Acquirer in terms of SEBI (SAST) Regulations, 2011 at Paragraph V(1)(xi).
- Inclusion of a table giving details of shares of Target Company acquired by Acquirer and PAC at Paragraph V(4).
- Inclusion of a table giving details of shares sold by one of the existing promoters i.e. by Sadhana Venkata Rao at Paragraph VI(15).
- Inclusion of a table giving details of aggregate shareholding before and after the open offer of the Promoters who are seeking reclassification at Paragraph VI(16).
- Inclusion of a table giving details of Shareholding Pattern of the Target Company, Pre and Post Amalgamation at Paragraph VI(33).
- The following confirmations were included in the LOF in relation to the Acquirer and PAC:
  - The Name(s) of the Companies in which the Acquirer is a promoter/holds Directorship/holds shareholding, the details of the same is as follows at Paragraph V Point No. 1.(iv).
  - The Details of shareholding of the entities in the Target Company mentioned at Paragraph V Point No. 1.(iv) as on date of this LOF at Paragraph V Point No. 1.(vi).
  - Acquirer undertakes and confirms that the entities mentioned at Paragraph V Point No. 1.(iv) are not participating or interested or acting in concert in this Open Offer except Tumkur Trade Center Private Limited (PAC) and Pharmads Pharmaceuticals Limited (Target Company) as on date of this LOF at Paragraph V Point No. 1.(vi).
  - Acquirer confirms that he has given term loan to Target Company for operational purpose. The total amount of loan as on December 31, 2024 is ₹ 7,00,00,000/- (Rupees Seven Crore only) and the details of term loan given by the Acquirer to the Target Company as on date of this LOF mentioned at Paragraph V Point No. 1.(x).
  - Details of non-compliances of the Acquirer in terms of SEBI (SAST) Regulations, 2011 are given as on date of this LOF at Paragraph V Point No. 1.(xii).
  - The details of the Board of Directors of PAC as on date of this LOF at Paragraph V Point No. 2.(vi).
  - PAC confirms that it is in compliance with respect to Chapter V of SEBI (SAST) Regulations, 2011 as on the date of this LOF at Paragraph V Point No. 2.(xiii).
  - The Acquirer along with PAC confirms that they had not made open offer to the public shareholders of other companies in the past as on date of this LOF at Paragraph V Point No. 3.(xiii).
  - Acquirer along with PAC confirms that they have no relation / association with the Target Company. Further, the Acquirer is Non-Executive - Non Independent Director- Chairperson of the Target Company. as on date of this LOF at Paragraph V Point No. 3.(xiv).

- Acquirer along with PAC confirms that no penalty levied by SEBI / RBI against the Acquirer / PAC as on date of this LOF at Paragraph V Point No. 3(xv).
- Acquirer along with PAC confirms that no regulatory action / administrative warnings / directions subsisting or proceedings pending against the Acquirer / PAC as on date of this LOF at Paragraph V Point No. 3(xvi).
- Acquirer along with PAC confirms that they have no relationship with the selling shareholders, who are parties to the agreement as on date of this LOF at Paragraph V Point No. 3(xvii).
- Acquirer along with PAC confirms that they will be in the joint control with the existing promoters those are not seeking reclassification into public shareholders category as on date of this LOF at Paragraph V Point No. 3(xviii).
- Acquirer along with PAC confirms that they have no relationship/association with existing promoters or public shareholders of the Target Company as on date of this LOF at Paragraph V Point No. 3(xix).
- Acquirer along with PAC confirms that there has been no merger, demerger, hive-off, spin-off or similar restructuring activity undertaken by the Acquirer/PAC during the last three financial years as on date of this LOF at Paragraph V Point No. 3(x).
- Acquirer along with PAC confirms the details of shares of Target Company acquired by Acquirer and PAC as on date of this LOF at Paragraph V Point No. 4.

#### I. The following confirmations were included in the LOF in relation to the Target Company:

- The Target Company confirms the names of the Existing Promoter and Promoter Group of the Target Company as on date of this LOF at Paragraph VI Point No. 8.
- The Target Company confirms the Key financial information based on the audited financial statements for the financial years ended March 31, 2025 (consolidated), March 31, 2024 (consolidated) and March 31, 2023 (consolidated) as on date of this LOF at Paragraph VI Point No. 12.
- The Target Company confirms the Pre and post-offer shareholding pattern of the Target Company is provided below as on date of this LOF at Paragraph VI Point No. 14.
- The Target Company confirms that no promoter(s) seeking reclassification have undertaken any transactions (purchase/sale/transfer) in the equity shares of the Target Company from the date of the Public Announcement till the date of this Letter of Offer except by Sadhana Venkata Rao, who sold the shares for his personal financial requirements, the details for which given at Paragraph VI Point No. 15.
- The Target Company confirms the aggregate shareholding before and after the open offer of the Promoters who are seeking reclassification as on date of this LOF at Paragraph VI Point No. 16.
- The Target Company confirms that the continuing promoters, i.e., B. Venkatswamy and Kant Rao, will not be seeking reclassification into public shareholders category and will be in joint control with the Acquirer and PAC and have not entered into any arrangement/agreement with the Acquirer/PAC regarding control or management of the Target Company. Further, they are not related to other existing promoters of the Target Company as on date of this LOF at Paragraph VI Point No. 18.
- The Target Company confirms that there are no agreement entered between Existing Promoter and Promoter Group of the Target Company and the Acquirer/PAC concerning the Target Company on date of this LOF at Paragraph VI Point No. 19.
- Target Company confirms that the existing Promoter and Promoter Group of the Target Company shall not tender the shares in the Open Offer as on date of this LOF at Paragraph VI Point No. 21.
- Target Company confirms that they have not received any complaint in relation to this open offer as on the date of this LOF at Paragraph VI Point No. 24.
- Target Company confirms that they have not issued any depository receipts of the shares in foreign countries as on the date of this LOF at Paragraph VI Point No. 25.
- Target Company confirms that the existing Promoter and Promoter group have no relationship/association with the public shareholders of the Target Company as on the date of this LOF at Paragraph VI Point No. 26.
- Target Company confirms that no penalty levied by SEBI / RBI against the Target company, its Promoters as on the date of this LOF at Paragraph VI Point No. 27.
- Target Company confirms that no regulatory action / administrative warnings / directions subsisting or proceedings pending against the Target Company, its Promoters as on the date of this LOF at Paragraph VI Point No. 28.
- Target Company confirms that they have not issued any convertible instruments including warrants, ESOPs, etc as on the date of this LOF at Paragraph VI Point No. 29.
- Target Company confirms that there has been no merger/demerger or spin-off in the Target Company during the past 3 (three) years as on the date of this LOF at Paragraph VI Point No. 30.
- Target Company confirms the shareholding Pattern pre and post amalgamation as on the date of this LOF at Paragraph VI Point No. 33.

#### 11. Status of Statutory and Other Approvals:

As on the date, there are no statutory approvals required by the Acquirer along with PAC to complete this Offer. However, in case of any such statutory approvals are required by the Acquirer along with PAC at a later date before the expiry of the tendering period, this Offer shall be subject to such approvals and the Acquirer along with PAC shall make the necessary applications for such statutory approvals. Please also refer to paragraph VIII (B) of the LOF for further details.

#### 12. Schedule of Major Activities of the Offer:

ACTIVITIES	Original Schedule Day and Date <sup>1)</sup>	Revised Schedule Day and Date <sup>1)</sup>
Public Announcement (PA)	Friday, December 27, 2024	Friday, December 27, 2024
Publication of Detailed Public Statement in the newspapers	Friday, January 03, 2025	Friday, January 03, 2025
Last date for filing of draft letter of offer with SEBI	Friday, January 10, 2025	Friday, January 10, 2025
Last date for public announcement of competing offer(s) <sup>2)</sup>	Friday, January 24, 2025	Friday, January 24, 2025
Last date for receipt of comments from SEBI on Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Open Offer)	Friday, January 31, 2025	Thursday, July 17, 2025 <sup>3)</sup>
Identified Date <sup>4)</sup>	Tuesday, February 04, 2025	Monday, July 21, 2025
Last date by which the Letter of Offer to be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date	Tuesday, February 11, 2025	Monday, July 28, 2025
Last date for upward revision of the Offer Price and/or Offer Size	Friday, February 14, 2025	Thursday,

कच्चा सूचना (स्थावर भिळकतीकरिता) नियम ८- (१)					
ज्याअर्थी, निम्नस्वाक्षरीकर जारी आणायफकालून किंवा फायदा मिळित (मागणी इंडिया इन्फोलेअन हटाईस) फायदा मि. जेने ज्ञात) (आयआयएफकालून-एफएफकालून) ते प्राधिकृत अधिकारी वरून ते विकसित/अधिकृत असेल विकसतकृतन ऑफ फायनान्सिअल असेल असेल असेल ऑफ सिक्युरिटी इंटेस्ट अँड, २००२ अन्वये आणि सिक्युरिटी इंटेस्ट (एफफोर्समेंट) कलम, २००२ च्या नियम ३ अन्वये या कच्चापत्रा कलम १३(२) अन्वये प्रत्युत केलेल्या अधिकाऱ्यांसार वारत कलम येथील खालील नमुने कर्ददार/हा-कर्ददार यांना सूचनेमयेने नमुने केलेली सूचना मजूर सूचना प्राप्त झाल्याच्या तारखेपासून ६० दिवसांच्या आता चुकवी करण्यासाठी नोंदविलेले/कलम अधिकारी प्राधिकृत अधिकार्यांना मागणी सूचना मिळालि केलेली आहे. कर्ददार सार कच्चेची परतफेड करण्यात आसाय उरल्याने, कर्ददार आणि सर्वसामान्य जनतेस सूचना वाढते येवते येवते की, निम्नस्वाक्षरीकरांनी त्यांना प्रत्युत केलेल्या अधिकाऱ्यांचा वारत कलम सार अधिनियमाच्या कलम १३(४) अन्वये याच घाताशीतली वरती केलेल्या भिळकतीच्या कलम फेलेलत आहे. विशेषतः कर्ददार आणि सर्वसामान्य जनता यांना वाढते मागवत करणारा येवते की, येवते सार भिळकतीच्या इशारेच्या नज्दत कर जे आहे आणि सार भिळकतीच्या शोधासाठी येवतेच्या नज्दत कर आणायफकालून-एफएफकालून या घाताशीतल सूचना स्वतःस्वमेने त्याच्याच्या प्रभागाअर्धीत चौकित, अर्धव्याकाल कलम १३ चा पोट-२-कलम (८) या तरतुदीकडे कर्दारांचे लक्ष घेवताना येते. जर भिळकी घडत असल्यासाठी निमित्तित तारखेची वेळी जातल्याने सर्व खर्च, परिचय आणि आकार वारत आयआयएफकालून एफएफकालूनची कच्चेकी कर्जदारांनी चुकवी केेली तर आयआयएफकालून एफएफकालून कर्दु मागव मतांनी भिळी किंवा हस्तांतरण केले जाणार नाही आणि तारग मतांच्या भिळी किंवा हस्तांतरणासाठी आयआयएफकालून एफएफकालून कर्दु पुढील तारग मतांना उचलती जाणार नाहीत.					
कर्ददार/ स-कर्ददाराचे नाव	तारग मतेचे कर्तन (स्थावर भिळकत)	सूचना देणारे कच्चेकी	मागणी सूचनेची तारीख	कच्चेकी तारीख	
१. जे. अर्धिया घाला वारत	फ्लॅट क्र. ३०५, कलम क्र. ३, लि. बी, इमारत ४, टोरी सी.टी. सेक्टर १२, बी. तारग मतेचे अर्धिया, ११२, ११४, ११४ आणि ११४, मजूर मतेचे, न.आ. अर्धिया लि. कलम, ११२/११४, ते जे सर्व बांध आणि भिळकत, येव मोडविली (सी. यू. मते): भिळकतीच्या प्रभागा अर्धीत चौकित, अर्धव्याकाल कलम १३, पोट-२-कलम (८) या तरतुदीकडे कर्दारांचे लक्ष घेवताना येते.	क. १०५७२१००/- (एक लाख साठ हजार सहाशे सव्वीस रुपये)	२४/०३/२०२५	२४-०३-२०२५	
२. अर्धिया घाला वारत	फ्लॅट क्र. ३०५, कलम क्र. ३, लि. बी, इमारत ४, टोरी सी.टी. सेक्टर १२, बी. तारग मतेचे अर्धिया, ११२, ११४, ११४ आणि ११४, मजूर मतेचे, न.आ. अर्धिया लि. कलम, ११२/११४, ते जे सर्व बांध आणि भिळकत, येव मोडविली (सी. यू. मते): भिळकतीच्या प्रभागा अर्धीत चौकित, अर्धव्याकाल कलम १३, पोट-२-कलम (८) या तरतुदीकडे कर्दारांचे लक्ष घेवताना येते.	क. १०५७२१००/- (एक लाख साठ हजार सहाशे सव्वीस रुपये)	२४/०३/२०२५	२४-०३-२०२५	

पुढील तपसिलीसाठी कृपया शाखा कार्यालय- २१३, २रा मजला, साय पब ऑफिस, बोईस तारारु रोड, बोईस (परिचय) - ४०१००१, लि. - पासेर/ किंवा कर्पोरेट कार्यालय- फ्लॅट क्र. २८, फेअर- IV, उडोग थिएटर, मुगाबा, हरीशवासा साय संकेत कार्यालय.

सही/- प्राधिकृत अधिकारी, आयआयएफकालून होत फायनान्स लिमिटेड कार्यालय

OFFER OPENING PUBLIC ANNOUNCEMENT UNDER REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

# PHARMACEUTICALS LIMITED

Registered Office: Unit 201, 2nd Floor, Brigade Rubix, 20/14, HMT Factory Main Road, Peenya Plantation, Bengaluru - 560013, Karnataka.  
Tel: +91-9611551732 / 080-49784319 | Email: compliance@pharmads.com | Website: www.pharmads.com | Corporate Identification Number: L52520KA1989PLC173979

OPEN OFFER BY SHANKARAPPA NAGARAJA VINAYA BABU ("ACQUIRER") AND TUMKUR TRADE CENTER PRIVATE LIMITED ("PAC") (HEREINAFTER REFERRED TO AS "ACQUIRER" AND "PERSON ACTING IN CONCERT" OR "PAC" RESPECTIVELY) TO ACQUIRE UPON 91,69,632 (NINETY ONE LAKH SIXTY NINE THOUSAND SIX HUNDRED THIRTY TWO) FULLY PAID-UP EQUITY SHARES OF FACE VALUE ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 62.15/- (RUPEES SIXTY TWO POINT ONE FIVE ONLY) ("OFFER PRICE"), PAYABLE IN CASH PER EQUITY SHARE AGGREGATING UP TO 56,98,92,629/- (RUPEES FIFTY SIX CRORE NINETY EIGHT LAKH NINETY TWO THOUSAND SIX HUNDRED AND TWENTY NINE ONLY), TO THE PUBLIC SHAREHOLDERS OF PHARMADS PHARMACEUTICALS LIMITED ("TARGET COMPANY") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011") ("OFFER" OR "OPEN OFFER").

This Offer Opening Public Announcement ("Offer Opening Public Announcement") should be read in continuation of and together with (a) the Public Announcement dated December 27, 2024 ("PA"); (b) the Detailed Public Statement published on January 03, 2025 in Financial Express (English) all editions, Jansatta (Hindi) all editions, Udaykala (Kannada) Bangalore Edition- being the regional language at the place where the registered office of the Target Company is situated and Navshakti (Marathi) Mumbai edition- being the Place of Stock Exchange at which equity shares of the Target Company are listed ("DPS"); (c) the Draft Letter of Offer dated January 10, 2025 ("DLOF") (d) the Letter of Offer dated July 30, 2025 ("LOF") along with Form of Acceptance-Cum-Acknowledgement is being issued by Saffron Capital Advisors Private Limited ("Manager to the Offer"), on behalf of the Acquirer along with PAC in respect of the Open Offer.

This Offer Opening Public Announcement is being issued pursuant to Regulation 18(7) of the SEBI (SAST) Regulations, 2011 and pursuant to changes/amendments advised by SEBI vide its letter bearing reference no. SEBI/HO/CFD/CFD-RAC-DCR2/P/OW/2025/19085/1 dated July 17, 2025 ("SEBI Letter"). This Offer Opening Public Announcement and Corrigendum is being published in all the newspapers in which the DPS was published.

Capitalised terms used but not defined in this Offer Opening Public Announcement and Corrigendum shall have the meaning assigned to such terms in the PA, DPS, DLOF and/or LOF.

**The shareholders of the Target Company are requested to kindly note the following:**

- The Offer Price is **₹ 62.15/- (Rupees Sixty-Two Point One Five only)**, per Equity Share payable in cash. There has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph VIIA (Justification for the Offer Price) beginning page no. 35 of the LOF.
- The Committee of Independent Directors of the Target Company ("**IDC**") has recommended that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. Further, IDC is of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations, 2011. The recommendations were unanimously approved by the Members of the IDC on July 28, 2025, and published on July 30, 2025 in the same newspapers in which the DPS was published. For further details, please see IDC recommendation as available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), on the website of BSE at [www.bseindia.com](http://www.bseindia.com).
- The Open Offer is a mandatory offer being made under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 to the Public Shareholders of the Target Company.
- The Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011. Further, there is no competing offer to this Open Offer. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations, 2011.
- The LOF dated July 23, 2025, was dispatched through electronic mode and physical mode (speed post) on July 25, 2025, and July 28, 2025, respectively to all the Eligible Shareholders of the Target Company holding Equity Shares as on the Identified Date, i.e. July 21, 2025. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer during the Tendering Period.
- Please note that a copy of the LOF along with Form of Acceptance-Cum-Acknowledgement and SH-4 is also available for downloading on the websites of the SEBI, the BSE Limited (BSE), the Registrar to the Offer at [www.sebi.gov.in](http://www.sebi.gov.in), [www.bseindia.com](http://www.bseindia.com), and [www.cameoindia.com](http://www.cameoindia.com) respectively.
- Non-receipt/ non-availability of the Form of Acceptance-Cum-Acknowledgement does not preclude an Eligible Shareholder from participating in the Open Offer. Please see the manner of participating in the Open Offer described below in brief. Kindly note that the Open Offer is being implemented by the Acquirer along with the PAC through the stock exchange mechanism made available by BSE in the form of a separate window ("**Acquisition Window**") in accordance with SEBI (SAST) Regulations, 2011 other applicable SEBI circulars and guidelines issued by the BSE and the Indian Clearing Corporation Limited ("**Clearing Corporation**").
- The Eligible Shareholders are required to refer to the Section titled ("**Procedure for Acceptance and Settlement of the Offer**") on page no. 40 of the LOF in relation to inter alia the procedure for tendering their Equity Shares in the Open Offer and are required to adhere to and follow the procedure outlined therein.

**Instructions for Public Shareholders:**

- In case of Public Shareholders holding Equity Shares in dematerialized form:** Eligible Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in the Open Offer, may do so through their respective selling broker(s). Eligible Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. The selling broker(s) would be required to mark lien on the tendered Equity Shares and thereafter place an order/bid on behalf of the Public Shareholder using the Acquisition Window of the BSE. Please also read the detailed procedure described in paragraph IX at Page no. 42 of the LOF.
- In case of Public Shareholders holding Equity Shares in physical form:** Eligible Shareholders holding Equity Shares in physical form may participate in the Open Offer through the respective selling broker(s) by providing complete set of documents for verification procedure including (i) original share certificate(s); (ii) valid share transfer form(s) i.e. Form SH-4; (iii) duly filled in Form of Acceptance (in case the Public Shareholder has not received the Form of Acceptance, then he/she may make an application on plain paper duly signed by him/her, stating inter alia, full name, address, number of Equity Shares held, and number of Equity Shares being tendered); and (iv) such other documents described in paragraph IX at page no. 44 of the LOF. The selling broker shall place a bid using the Acquisition Window of the BSE and provide a Transaction Registration Slip ("TRS") to such Public Shareholder. The selling broker / Public Shareholder should thereafter deliver the original share certificate(s), Form SH-4 and such other documents described in paragraph IX at page no. 44 of the LOF to the Registrar to the Offer at the address mentioned in the LOF so that the same reaches the Registrar to the Offer no later than 5:00 PM Indian Standard Time ("**IST**") within 2 (Two) days from the Offer Closing date i.e. Monday, August 18, 2025. Please also read and follow the detailed procedure described in paragraph IX at page no. 44 of the LOF. Please note that physical share certificates and other relevant documents should not be sent to the Acquirer along with PAC, Target Company or the Manager to the Offer.

- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, 2011, the Draft Letter of Offer ("**DLOF**") was submitted to SEBI on January 10, 2025. SEBI issued its observations on the DLOF vide its letter bearing reference no. SEBI/HO/CFD/CFD-RAC-DCR2/P/OW/2025/19085/1 dated July 17, 2025. SEBI's observations have been incorporated in the LOF. This Offer Opening Public Announcement and Corrigendum also serves as a corrigendum to the DPS, and as required in terms of the SEBI Letter.
- Key Changes/Updates made in LOF:**

**Public Shareholders are requested to note the following material updates to the DLOF as included in the LOF in relation to the Open Offer:**

  - Inclusion of a table giving details of existing promoters who will continue as promoters post open offer, along with the Acquirer and PAC (to be classified as promoters post open offer) at Paragraph III(A) Point No. 7.
  - Update of Pre and post-offer shareholding pattern of the Target Company based on the shareholding (from beneficiary position data) as of July 21, 2025 at Paragraph VI Point No. 25.
  - Inclusion of a table with respect to the market price of the Target Company at Paragraph VII(A) Point No. 7.
  - Inclusion of a table giving details of shareholding of existing members of promoter and promoter group of Target Company at Paragraph III(A) Point No. 17.
  - Inclusion of a table giving details of the term loan given by the Acquirer to the Target Company for operational purpose at Paragraph V(1)(x).
  - Inclusion of a table giving details of the non-compliances of the Acquirer in terms of SEBI (SAST) Regulations, 2011 at Paragraph V(1)(xii).
  - Inclusion of a table giving details of shares of Target Company acquired by Acquirer and PAC at Paragraph V(4).
  - Inclusion of a table giving details of shares sold by one of the existing promoters i.e. by Sadhana Venkata Rao at Paragraph VI(15).
  - Inclusion of a table giving details of aggregate shareholding before and after the open offer of the Promoters who are seeking reclassification at Paragraph VI(16).
  - Inclusion of a table giving details of shareholding Pattern of the Target Company, Pre and Post Amalgamation at Paragraph VI(33).
  - The following confirmations were included in the LOF in relation to the Acquirer and PAC:
    - The Name(s) of the Companies in which the Acquirer is a promoter/holds Directorship/holds shareholding, the details of the same is as follows at Paragraph V Point No. 1.(iv).
    - The Details of shareholding of the entities in the Target Company mentioned at Paragraph V Point No. 1.(iv) as on date of this LOF at Paragraph V Point No. 1.(iv).
  - Acquirer undertakes and confirms that the entities mentioned at Paragraph V Point No. 1.(iv) are not participating or interested or acting in concert in this Open Offer except Tumkur Trade Center Private Limited (PAC) and Pharmaids Pharmaceuticals Limited (Target Company) as on date of this LOF at Paragraph V Point No. 1.(vii).
  - Acquirer confirms that he has given term loan to Target Company for operational purpose. The total amount of loan as on December 31, 2024 is ₹ 7,70,00,00,000/- (Rupees Seven Crore only) and the details of term loan given by the Acquirer to the Target Company as on date of this LOF mentioned at Paragraph V Point No. 1.(x).
  - Details of non-compliances of the Acquirer in terms of SEBI (SAST) Regulations, 2011 are given as on date of this LOF at Paragraph V Point No. 1.(xii).
  - The details of the Board of Directors of PAC as on date of this LOF at Paragraph V Point No. 2.(vi).
  - PAC confirms that it is in compliance with respect to Chapter V of SEBI (SAST) Regulations, 2011 as on date of this LOF at Paragraph V Point No. 2.(xiii).
  - The Acquirer along with PAC confirms that they had not made open offer to the public shareholders of other companies in the past as on date of this LOF at Paragraph V Point No. 3.(xii).
  - Acquirer along with PAC confirms that they have no relation / association with the Target Company. Further, the Acquirer is Non-Executive / Non Independent Director- Chairperson of the Target Company. as on date of this LOF at Paragraph V Point No. 3.(xiv).

- The following confirmations were included in the LOF in relation to the Target Company:
  - The Target Company confirms the names of the Existing Promoter and Promoter Group of the Target Company as on date of this LOF at Paragraph VI Point No. 8.
  - The Target Company confirms the Key financial information based on the audited financial statements for the financial years ended March 31, 2025 (consolidated), March 31, 2024 (consolidated) and March 31, 2023 (consolidated) as on date of this LOF at Paragraph VI Point No. 12.
  - The Target Company confirms the Pre and post-offer shareholding pattern of the Target Company is provided below as on date of this LOF at Paragraph VI Point No. 14.
  - The Target Company confirms that no promoter(s) seeking reclassification have undertaken any transactions (purchase/sale/transfer) in the equity shares of the Target Company from the date of the Public Announcement till the date of this Letter of Offer except by Sadhana Venkata Rao, who sold the shares for his personal financial requirements, the details for which given at Paragraph VI Point No. 15.
  - The Target Company confirms the aggregate shareholding before and after the open offer of the Promoters who are seeking reclassification as on date of this LOF at Paragraph VI Point No. 16.
  - The Target Company confirms that the continuing promoters, i.e., B. Venkatswamy and Kant Rao, will not be seeking reclassification into public shareholders category and will be in joint control with the Acquirer and PAC and have not entered into any arrangement/agreement with the Acquirer/PAC regarding control or management of the Target Company. Further, they are not related to other existing promoters of the Target Company as on date of this LOF at Paragraph VI Point No. 18.
  - The Target Company confirms that there are no agreement entered between Existing Promoter and Promoter Group of the Target Company and the Acquirer/PAC concerning the Target Company on date of this LOF at Paragraph VI Point No. 19.
  - Target Company confirms that the existing Promoter and Promoter Group of the Target Company shall not tender the shares in the Open Offer as on date of this LOF at Paragraph VI Point No. 21.
  - Target Company confirms that they have not received any complaint in relation to this open offer as on the date of this LOF at Paragraph VI Point No. 24.
  - Target Company confirms that they have not issued any depository receipts of the shares in foreign countries as on the date of this LOF at Paragraph VI Point No. 25.
  - Target Company confirms that the existing Promoter and Promoter group have no relationship/association with the public shareholders of the Target Company as on the date of this LOF at Paragraph VI Point No. 26.
  - Target Company confirms that no penalty levied by SEBI / RBI against the Target company, its Promoters as on the date of this LOF at Paragraph VI Point No. 27.
  - Target Company confirms that no regulatory action / administrative warnings / directions subsisting or proceedings pending against the Target Company, its Promoters as on the date of this LOF at Paragraph VI Point No. 28.
  - Target Company confirms that they have not issued any convertible instruments including warrants, ESOPs, etc as on the date of this LOF at Paragraph VI Point No. 29.
  - Target Company confirms that there has been no merger/demerger or spin-off in the Target Company during the past 3 (three) years as on the date of this LOF at Paragraph VI Point No. 30.
  - Target Company confirms the shareholding Pattern pre and post amalgamation as on the date of this LOF at Paragraph VI Point No. 33.

- Status of Statutory and Other Approvals:**

As on the date, there are no statutory approvals required by the Acquirer along with PAC to complete this Offer. However, in case of any such statutory approvals are required by the Acquirer along with PAC at a later date before the expiry of the tendering period, this Offer shall be subject to such approvals and the Acquirer along with PAC shall make the necessary applications for such statutory approvals. Please also refer to paragraph VIII (B) of the LOF for further details.
- Schedule of Major Activities of the Offer:**

ACTIVITIES	Original Schedule Day and Date <sup>(1)</sup>	Revised Schedule Day and Date <sup>(1)</sup>
Public Announcement (PA)	Friday, December 27, 2024	Friday, December 27, 2024
Publication of Detailed Public Statement in the newspapers	Friday, January 03, 2025	Friday, January 03, 2025
Last date for filing of draft letter of offer with SEBI	Friday, January 10, 2025	Friday, January 10, 2025
Last date for public announcement of competing offer(s) <sup>(4)</sup>	Friday, January 24, 2025	Friday, January 24, 2025
Last date for receipt of comments from SEBI on Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Open Offer)	Friday, January 31, 2025	Thursday, July 17, 2025 <sup>(5)</sup>
<b>Identified Date<sup>(6)</sup></b>	Tuesday, February 04, 2025	Monday, July 21, 2025
Last date by which the Letter of Offer to be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date	Tuesday, February 11, 2025	Monday, July 28, 2025
Last date for upward revision of the Offer Price and/or Offer Size	Friday, February 14, 2025	Thursday, July 31, 2025
Last Date by which the committee of the independent directors of the Target Company is required to publish its recommendation to the Public Shareholders for this Open Offer	Friday, February 14, 2025	Thursday, July 31, 2025
Date of publication of Open Offer opening Public Announcement in the newspapers in which the DPS has been published	Monday, February 17, 2025	Friday, August 01, 2025
Date of commencement of the Tendering Period (" <b>Offer Opening Date</b> ")	Tuesday, February 18, 2025	Monday, August 04, 2025
Date of closure of the Tendering Period (" <b>Offer Closing Date</b> ")	Wednesday, March 05, 2025	Monday, August 18, 2025
Last date of communicating the rejection/acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders of the Target Company	Thursday, March 20, 2025	Tuesday, September 02, 2025
Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published	Thursday, March 27, 2025	Wednesday, September 10, 2025

- Notes:**
- Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.*
  - The Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent by email. It is clarified that all the equity shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirer, the PAC, the Existing Promoter and Promoter Group of the Target Company, the Parties to the Share Purchase Agreement and any person deemed to be acting in concert with them) are eligible to participate in this Offer any time before the closure of this Offer.*
  - Actual date of receipt of SEBI observations on the DLOF.*
  - There is no competing offer to this Offer.*
  - The Acquirer along with PAC accept the full and final responsibility for the information contained in the PA, DPS and the LOF also for the obligations of the Acquirer along with the PAC laid down in the SEBI (SAST) Regulations in respect of this Offer.
  - This Offer Opening Public Announcement would also be available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and on the website of Manager to the Offer at [www.saffronadvisor.com](http://www.saffronadvisor.com).

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER ALONG WITH PAC		REGISTRAR TO THE OFFER	
<b>SAFFRON</b> ..... energising ideas <b>SAFFRON CAPITAL ADVISORS PRIVATE LIMITED</b> 6655, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai - 400 059, Maharashtra, India.   Tel. No. : +91 22 49730394 Email id: openoffers@saaffronadvisor.com Website: www.saffronadvisor.com Investor Grievance ID: investorgrievance@saaffronadvisor.com <b>SEBI Registration Number:</b> INM 000011211 Validity: Permanent <b>Contact Person:</b> Satej Darde / Sachin Prajapati		<b>CAMEO CORPORATE SERVICES LIMITED</b> Subramanian Building, No.1, Club House Road, Chennai - 600002, Tamil Nadu, India. <b>Tel. No:</b> +91-44-40020700 / 40020706 / 40020741 / 40020780   <b>Fax :</b> +91 44 28460129 <b>Email id:</b> priya@cameoindia.com <b>Website:</b> www.cameoindia.com <b>Investor Grievance ID:</b> investor@cameoindia.com <b>SEBI Registration No.:</b> INR0000303753 <b>Contact Person:</b> Sreepriya. K	
<b>Place:</b> Tumkur <b>Date:</b> July 31, 2025		<b>AdBaa2</b>	

**नगर परिषद कार्यालय मुरुम**

ता. उमरगा, जिल्हा - धारगिरि ई-मेल : [mcmurum@gmail.com](mailto:mcmurum@gmail.com)

**याद्वारे सर्व इच्छुक एजन्सीज, ठेकेदार यांना कळविण्यात येते की, नगर परिषद मुरुम माफत बांधकाम विभागासाठी वि.ना.से.सु.पु. योजना व लो.अ.सा.ना.सु. योजना या योजनांतर्गत विकास कामासाठी जाहीर ई-निविदा मागविण्यात येत आहे. ई-निविदा महाराष्ट्र शासनाच्या <https://mahatenders.gov.in> या संकेतस्थळावर उपलब्ध असून इच्छुकानी आपली ई-निविदा विहीत वेळेत भरणा करावी.**

सही/-

मुखाधिकारी तथा प्रशासक

**नगर परिषद मुरुम**

दिनांक : २१/०७/२०२५

मुंबई, शुक्रवार, दि. १ ऑगस्ट २०२५

**KEC**

**केईसी इंटरनॅशनल लिमिटेड**  
**सीआयएन :** एल२५२००एमएच२००५पीएलसी १५२०११  
**नॉंदणीकृत कार्यालय :** आरपीजी हाऊस, ४६३ डॉ.अॅनी बेसेंट रोड, वरळी, मुंबई -४०० ०३०  
**दूर क्र. ०२२ ६६६७०२०० फॅक्स क्र. ०२२ ६६६७ ०२८८**  
**वेबसाईट :** [www.kecpg.com](http://www.kecpg.com) ई-मेल : [investorpoint@kecpg.com](mailto:investorpoint@kecpg.com)

**सूचना – भौतिक शेअर हस्तांतरण विनंत्या पुन्हा दाखल करण्यासाठी विशेष विडो**

शेअरहोल्डर्सना कळविण्यात येत आहे की, सेवेच्या २ जुलै २०२५ च्या परिपत्रक क्रमांक SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 नुसार, "गुंतवणूक सुलभता - भौतिक शेअर्सच्या हस्तांतरण कितीच्या पूर्णतःकर्मसाठी विशेष खिडकी", कंपनीने ७ जुलै २०२५ ते ६ जानेवारी २०२६ या सहा महिन्यांच्या कालावधीसाठी शेअर हस्तांतरण कारांच्या पूर्णतःकर्मसाठी एक विशेष खिडकी उघडली आहे. मूळतः १ एप्रिल २०१९ रोजी किंवा त्यापूर्वी सार केले गेले होते परंतु नागाले गेले / परत केले गेले, /कागदपत्रे / प्रक्रियेतील कमलतेमुळे किंवा इतर कारणांमुळे त्याची दखल घेतली गेली नाही.

शेअर्सच्या हस्तांतरणासाठी त्यांचे कागदपत्रे पुन्हा दाखल करू इच्छणाऱ्या शेअरहोल्डर्सना कंपनीच्या रजिस्ट्रार आणि शेअर ट्रान्सफर एजंट ("आरटीए") मध्येजव एमएफजी इन्स्टाडम इंडिया प्रायव्हेट लिमिटेड (पूर्वी किंग इन्स्टाडम इंडिया प्रायव्हेट लिमिटेड म्हणून ओळखले जाणारे) यांच्याशी सी-१०१, एम्बेसी २१५, एलबीएस मार्ग, विक्रोली (पश्चिम), मुंबई-४०००८३ या दूरध्वनी क्रमांकावर +९१ ८१०८११६७५७ वर संपर्क साधण्याची विनंती आहे.

नॉंदणीकर्यांकडे डीमॅट ऱ्हास असणे आवश्यक आहे आणि आरटीएकडे हस्तांतरणासाठी कागदपत्रे पुन्हा दाखल करताना, त्याने हस्तांतरण कागदपत्रे आणि शेअर प्रमाणपत्रसह त्याची क्लाउट मस्टर लिस्ट प्रदान करणे आवश्यक आहे.

हस्तांतरणासाठी पुन्हा लॉज केलेले शेअर्स (आजवर्यंत कंपनी/आरटीएकडे प्रलंबित असलेल्या विनंत्यांसह) यासवी पडताळणीच्या अधीन राहून फक्त डीमॅट पद्धतीने जारी केले जातील.

अधिक माहितीसाठी, कृपया [www.sebi.gov.in](http://www.sebi.gov.in) येथे सेबीचे परिपत्रक पहा किंवा आरटीएशी संपर्क साधा.

**केईसी इंटरनॅशनल लिमिटेड**

**सही/-**  
**सुरज एकसंबेकर**

**दिनांक :** ३१ जुलै, २०२५

**सेन्ट्रल बँक ऑफ इंडिया**  
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**ईमेल :** [bmthan0638@centralbanko.co.in](mailto:bmthan0638@centralbanko.co.in).  
**वेबसाइट:** [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in), **फोन क्र. ०२५१२१५०५०९**  
**शा.का. उल्हासनगर**

**परिशिष्ट-IV नियम-८(१)**  
**कच्चा सूचना**

ज्याअर्थी, निम्नस्वाक्षरीकर **सेंट्रल बँक ऑफ इंडियाचे** अर्कद्वे खारखर प्राधिकृत अधिकारी या नात्याने सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्सिअल असेस्यु अँड एफोर्समेंट ऑफ सिक्युरिटी इंटेस्ट अँड, २००२ (५४ फॉक २००२) आणि कलम १३ (१२) सहवाचता सिक्युरिटी इंटेस्ट (एफोर्समेंट) कलस, २००२ च्या नियम ३ अन्वये प्रामा अधिकाऱ्यांचा वापर करून दिनांक २६/०५/२०२५ रोजीस मागणी सूचना जारी करिका (जी तुम्हाला ३०/०५/२०२५ रोजी देण्यात आली होती) **कर्जदार श्री. मणिराम रामचर पाल आणि श्रीमती गीता मणिराम पाल**, फ्लॅट क्र. २०२, दुसरा मजला, महावीर अपार्टमेंट, देवसमाज रोड, फ्रँड्स क्लासेससमोर, बाबासाई कॉन्व्हेंट स्कूल आणि पुणेजा क्लासेसजवळ, उल्हासनगर-४११००४ यास सूचनेतील एकूण नमूद रकम **₹. १०,९२,५४२.६७/- (रुपये दहा लाख व्याण्णव हजार पाचशे बेचाळीस आणि सद्सुसष्ट पैसे मात्र)** या रकमेची परतफेड सदर सूचना प्रसिद्धीच्या तारखेपासून ६० दिवसांत कार्यात सांगितले होते.

रकमेची परतफेड करण्यास कर्जदार आणि असमर्थ उरल्याने, कर्जदार आणि सर्वसामान्य जनतेस याद्वारे सूचना देण्यात येते की, निम्नस्वाक्षरीकरांनी खाली वर्णन करण्यात आलेल्या भिळकतीचा **सांकेतिक कच्चा** त्यांना प्रदान करण्यात आलेल्या अधिकाऱ्यांचा वापर करून सदर अर्कटच्या कलम १३ च्या उप-कलम (४) सहवाचता सिक्युरिटी इंटेस्ट (एफोर्समेंट) कलस, २००२ च्या नियम ८ अन्वये या ३० जुलै २०२५ रोजी घेतला आहे.

विशेषतः कर्जदार आणि आणि सर्वसामान्य जनतेस याद्वारे इशारा देण्यात येतो की, सदर भिळकतीशी कोणताही व्यवहार करू नये आणि सार भिळकतीशी करण्यात आलेल्या कोणताही व्यवहार **हा सेंट्रल बँक ऑफ इंडिया**, यांस रकम **₹. १०,९२,५४२.६७/- (रुपये दहा लाख व्याण्णव हजार पाचशे बेचाळीस आणि सद्सुसष्ट पैसे मात्र)** अधिक त्यावरील व्याज आकारले जाईल.

तारण मतांच्या विमोचानकरिता उपलब्ध वेळेच्या संदर्भात सदर अर्कटचे कलम (१३) चे उप-कलम (८) च्या तरतुदीकडे कर्जदारांचे लक्ष वेव्णू घेतले जाते.

**सही/-**  
**भवानी दीन**

**दिनांक :** ३०-०७-२०२५  
**टिकाण :** उल्हासनगर

**पेगासस असेस्यु रिकन्स्ट्रक्शन प्रायव्हेट लिमिटेड**  
५५-५६, ५था मजला, जी.पी. हाऊस, नर्मिय पॉईंट,  
मुंबई-४०००१२, फोन क्र. ०२२-६१८८८४०००  
ईमेल: [sya@pegasus-arc.com](mailto:sya@pegasus-arc.com) युआयएल: [www.pegasus-arc.com](http://www.pegasus-arc.com)

**ई-लिलाव द्वारे विक्री करिता जाहीर सूचना**

सिक्युरिटी

ವಿವರಣೆಯನ್ನು ಪ್ರಸಾರ ಮಾಡಲು ಡಿಜಿಟಲ್ ವೇದಿಕೆ ಬಳಸುತ್ತಿದ್ದಳು. ಆಕೆಯ ಚಟುವಟಿಕೆಗಳು ಕೇವಲ ಸ್ವಯಂಚಾಲಿತ ಪ್ರಚಾರಕ್ಕಾಗಿ ಸೀಮಿತವಾಗಿರಲಿಲ್ಲ. ಧಾರ್ಮಿಕ ಭಿನ್ನಾಭಿಪ್ರಾಯ ಸೃಷ್ಟಿಗಳು ಮತ್ತು ಹಿಂಸಾಚಾರವನ್ನು ಪ್ರಚೋದಿಸಲು ಪ್ರಚೋದಿಸಲು ಸಂದರ್ಭಗಳನ್ನು ಹುಡುಕುತ್ತಾ ಹಲವಾರು ಆಫ್ ಸಾಮಾಜಿಕ ಮಾಧ್ಯಮವನ್ನು ಸಕ್ರಿಯವಾಗಿ ಬಳಸುತ್ತಿದ್ದಳು ಎಂದು ಎಚ್‌ಎಸ್‌ಆರ್‌ಎಲ್ ಹೇಳಿದ್ದಾರೆ.	ಪುನಃ
ಶರ್ಮಾ ಪರ್ವೀನ್ ಅನ್ವಾರ್ ಎರಡು ಫೇಸ್‌ಬುಕ್ ಕಂ	ಪುನಃ

ಪುಸ್ತಕಗಳನ್ನು ಹೊಂದಿ ಇನ್ನಾವುದೂವ್ರೆ ಹಿತಾಶೆಯೊಂದನ್ನು ನಿರ್ವಹಿಸುತ್ತಿದ್ದಳು.

ಇವಳುಗಿಂತ 10 ಸಾವಿರಕ್ಕೂ ಹೆಚ್ಚು ಫಾರೋವರ್ಸ್ ಹೊಂದಿದ್ದಳು. ಈ ದೊಡ್ಡಳ ಮೂಲಕ, ಆಲ್ ಕೈದಾ ಮತ್ತು ಇತರ ಮೂಲಭೂತವಾದಿ ಪ್ರಚಾರಕರಿಗೆ ಸಂಬಂಧಿಸಿದ ವಿಷಯ ಹಂಚಿಕೊಂಡಿದ್ದಳು.

ಎಕ್ಕಿರಿ ಏಮ್ (ಆಲ್ ಕೈದಾ ಇಂಡಿಯನ್ ಸರ್ವ ಕಂಟಿನೆಂಟ್) ನಾಯಕಿ ಮೌಲಾನಾ ಅಸಿಮ್ ಉಮರ್,

ಪ್ರತಿಗೀತಾದ ಆಲ್-ಕ್ರೈಡಾ ಉಗ್ರ, ಅನ್ವರ್ ಆಲ್-ಅಮ್ನಾ ಮತ್ತು ಲಾಹೋಗ್ ಲಾಲ್ ಮುಸಿದಿಯ ಮೌಲಾನಾ ಅಬ್ದುಲ್ ಅಜೀಜ್ ಫಾಹೀದ್‌ಗಳು ಮತ್ತು ಖಿದಿಯಾಗಳನ್ನು ಪರ್ಪೇ ಸಾಮಾಜಿಕ ಮಾಧ್ಯಮಗಳಲ್ಲಿ ಹಂಚಿಕೊಳ್ಳುತ್ತಿದ್ದರು. ಫುಹ್ರಾ-ಒ-ಒದ್ದಿನ್‌ನು ಮುಷಯ್ಯಗಳನ್ನು ಪ್ರಚಾರ ಮಾಡಿದ್ದರು. ಕಾಫೀರ್‌ಗಳ ಮೇಲೆ ದಾಳಿ ಕರೆ ಬಿಡು ಮತ್ತು ಭಾರತ ಸರ್ಕಾರವನ್ನು ಉರುಳಿಸಲು ಪ್ರತಿಪಾದಿಸಿದ ಸಂದೇಶಗಳನ್ನೂ ಹಂಚಿಕೊಂಡಿದ್ದರು.

OFFER OF PUBLIC SHARE ACQUISITION UNDER REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

# PHARMAIDS PHARMACEUTICALS LIMITED

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Tel.: +91-96111571132 / 080-49784319 | Email: compliance@pharmads.com | Website: www.pharmads.com | Corporate Identification Number: L52520KA1989PL173979

OPEN OFFER BY SHANKARAPPA NAGARAJA VINAYA BABU ("ACQUIRER") AND TUMKUR TRADE CENTER PRIVATE LIMITED ("PAC") (HEREINAFTER REFERRED TO AS "ACQUIRER" AND "PERSON ACTING IN CONCERT" OR "PAC" RESPECTIVELY) TO ACQUIRE UPTO 91,69,632 (NINETY ONE LAKH SIXTY NINE THOUSAND SIX HUNDRED THIRTY TWO) FULLY PAID UP EQUITY SHARES OF FACE VALUE ₹1. - EACH FOR CASH AT A PRICE OF ₹ 62.15/- (RUPEES SIXTY TWO POINT ONE FIVE) PER SHARE, PAYABLE IN CASH PER SHARE SUBSANTIAL ACQUISITION UPTO ₹ 68,93,920/- (RUPEES SIXTY EIGHT NINE THOUSAND EIGHT LAKH NINETY TWO THOUSAND SIX HUNDRED AND TWENTY NINE ONE) TO THE PUBLIC SHAREHOLDERS OF PHARMAIDS PHARMACEUTICALS LIMITED ("TARGET COMPANY") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011") ("OFFER" OR "OPEN OFFER").

This Offer Opening Public Announcement ("Offer Opening Public Announcement") should be read in continuation of and together with the Public Announcement dated December 27, 2024 ("PA"), the Detailed Public Statement published on January 03, 2025 in Financial Express (English) all editions, Janasatta (Hindi) all editions, Udayakana (Kannada) Bangalore Edition- being the regional language at the place where the registered office of the Target Company is situated and Navdisha (Marathi) Mumbai edition- being the Place of Stock Exchange at which equity shares of Target Company are listed ("DPS"); (ii) the Draft Letter of Offer dated January 17, 2025 ("DLOF") (the Letter of Offer dated July 23, 2025 ("LDOF") along with the Public Announcement- being the subject of Saffron Capital Advisors Private Limited ("Manager") to the ACQUIRER, on behalf of the Acquirer along with PAC in respect of the Offer.

This Offer Opening Public Announcement is issued pursuant to Regulation 18(7) of the SEBI (SAST) Regulations, 2011 and pursuant to changes/amendments advised by SEBI vide its letter bearing reference no. SEBI/HO/CFD/CFD-RCR/2019/OW/2025/19085/1 dated July 17, 2025 ("SEBI Letter"). This Offer Opening Public Announcement and Corrigendum is being published in all the newspapers in which the DPS was published.

Capitalised terms used but not defined in this Offer Opening Public Announcement and Corrigendum shall have the meaning assigned to such terms in the PA, DPS, LDOF and LDOF.

**The shareholders of the Target Company are requested to kindly note the following:**

- The Offer Price is ₹ 62.15/- (Rupees Sixty Two Point One Five only), per Equity Share payable in cash. There has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph VIIA (Justification for the Offer Price) beginning page no. 35 of the LDOF.
- The Committee of Independent Directors of the Target Company ("CIDC") has recommended that the Offer is in line with the SEBI (SAST) Regulations, 2011 and the same is fair and reasonable. Further, CIDC is of the view that the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations, 2011. The recommendations were unanimously approved by the Members of the CIDC on July 28, 2025, and on July 30, 2025 in the same newspapers in which the DPS was published. For further details, please see IDC recommendation as available on the website of SEBI at www.sebi.gov.in, on the website of SEBI at www.bseindia.com.
- The Open Offer is a mandatory offer being made under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 to the Public Shareholders of the Target Company.
- The Open Offer is not a competing offer in terms of Regulation 20(2) of the SEBI (SAST) Regulations, 2011. Further, there is no competing offer to the Open Offer. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations, 2011.
- The LDOF dated July 23, 2025, was dispatched through electronic mode and physical mode (speed post) on July 25, 2025, and July 28, 2025, respectively to all the Eligible Shareholders of the Target Company holding Equity Shares as on the Identified Date, i.e. July 21, 2025. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer during the Tendering Period.
- Please note that a copy of the LDOF along with Form of Acceptance-Cum-Acknowledgement and SH-4 is also available to the public on the website of the SEBI, the BSE Limited (BSE), the Registrar to the Offer at www.sebi.gov.in, www.bseindia.com, and www.camoindia.com respectively.
- Non-receipt/ non-availability of the Form of Acceptance-Cum-Acknowledgement does not preclude an Eligible Shareholder from participating in the Open Offer. Please see the manner of participating in the Open Offer described below in brief. Kindly note that the Open Offer is being implemented by the Acquirer along with the PAC through the stock exchange mechanism made available by BSE in the form of a separate window ("Acquisition Window") in accordance with SEBI (SAST) Regulations, 2011 other regulations, SEBI circulars and guidelines issued by the BSE and the Indian Clearing Corporation Limited ("Clearing Corporation").
- The Eligible Shareholders are required to refer to the Section titled "**Procedure for Acquisition and Settlement of the Offer**" on page no. 40 of the LDOF in relation to inter alia the procedure for tendering their Equity Shares in the Open Offer and are required to adhere to and follow the procedure outlined therein.

**Instructions for Public Shareholders:**

- In case of Public Shareholders holding Equity Shares in dematerialized form:** Eligible Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in the Open Offer, may do so through their respective selling broker(s). Eligible Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. The selling broker(s) would be required to mark lien on the tendered Equity Shares and thereafter place an order/bid on behalf of the Public Shareholder using the Acquisition Window of the BSE. Please also read the detailed procedure described in paragraph IX at Page no. 42 of the LDOF.
- In case of Public Shareholders holding Equity Shares in physical form:** Eligible Shareholders holding Equity Shares in physical form may participate in the Open Offer through the respective selling broker(s) by providing complete set of documents for participation for tendering their Equity Shares including (i) original share certificate(s) (ii) valid share transfer form(s) (i.e. Form SH-4) (iii) duly filled in Form of Acceptance (in case the Public Shareholder has received the Form of Acceptance, then he/she may make an application on plain paper duly signed by him/her, stating inter alia, full name, address, number of Equity Shares held, and number of Equity Shares being tendered); and (iv) such other documents described in paragraph IX at page no. 44 of the LDOF. The selling broker shall place a bid using the Acquisition Window of the BSE and provide a Transaction Reference ID ("TRIS") to such Public Shareholder. The selling broker / Public Shareholder should thereafter deliver the original share certificate(s), Form SH-4 and such other documents described in paragraph IX at page no. 44 of the LDOF to the Registrar to the Offer at the address mentioned in the LDOF so that the same reaches the Registrar to the Offer no later than 5.00 PM Indian Standard Time ("IST") within 2 (two) days from the Offer Closing date i.e. Monday, August 18, 2025. Please also read and follow the detailed procedure described in paragraph IX at page no. 44 of the LDOF. Please note that physical share certificates and other relevant documents should not be sent to the Acquirer along with PAC, Target Company or the Manager to the Offer.

9. In terms of Regulation 16(1) of the SEBI (SAST) Regulations, 2011, the Draft Letter of Offer ("DLOF") was submitted to SEBI on January 10, 2025. SEBI issued its observations on the DLOF vide its letter bearing reference no. SEBI/HO/CFD/CFD-RCR/2019/OW/2025/19085/1 dated July 17, 2025. SEBI's observations have been incorporated in the LDOF. This Offer Opening Public Announcement and Corrigendum also serves as a corrigendum to the DPS, and as required in terms of the SEBI Letter.

**10. Key Changes/Updates made in LDOF:**

**Public Shareholders are requested to note the following material update to the DLOF as included in the LDOF in relation to the Open Offer:**

- Inclusion of a table giving details of existing promoters who will continue as promoters post open offer, along with the Acquirer and PAC (to be classified as promoters post open offer) at Paragraph III(A) Point No. 7.
- Update of Pre and post-offer shareholding pattern of the Target Company based on the shareholding (from beneficiary position data) as of July 21, 2025 as Paragraph VI Point No. 25.
- Inclusion of a table with respect to the market price of the Target Company at Paragraph VII(A) Point No. 7.
- Inclusion of a table giving details of shareholding of existing members of promoter and promoter group of Target Company at Paragraph III(A) Point No. 17.
- Inclusion of a table giving details of the term loan given by the Acquirer to the Target Company for operational purpose at Paragraph VII(A) Point No. 25.
- Inclusion of a table giving details of the non-compliances of the Acquirer in terms of SEBI (SAST) Regulations, 2011 at Paragraph VII(Pa).
- Inclusion of a table giving details of shares of Target Company acquired by Acquirer and PAC at Paragraph V(4).
- Inclusion of a table giving details of shares sold by one of the existing promoters i.e. by Sadhana Venkata Rao at Paragraph V(15).
- Inclusion of a table giving details of aggregate shareholding before and after the open offer of the Promoters who are seeking reclassification at Paragraph VI(16).
- Inclusion of a table giving details of Shareholding Pattern of the Target Company, Pre and Post Amalgamation at Paragraph V(33).

k. The following confirmations were included in the LDOF in relation to the Acquirer and PAC:

- The Name(s) of the Companies in which the Acquirer is a promoter/holds Directorship/holds shareholding, the details of the same is as follows at Paragraph V Point No. 1, (iv).
- The Details of shareholding of the entities in the Target Company mentioned at Paragraph V Point No. 1, (iv) as on date of this LDOF at Paragraph V Point No. 1, (iv).
- Acquirer undertakes and confirms that the entities mentioned at Paragraph V Point No. 1, (iv) are not participating or interested or acting in concert in this Open Offer except Tumkur Trade Center Private Limited (PAC) and Pharmads Pharmaceuticals Limited (Target Company) as on date of this LDOF at Paragraph V Point No. 1, (iv).
- Acquirer confirms that he has given term loan to Target Company for operational purpose. The total amount of term loan on December 31, 2024 is ₹ 7,00,00,000/- (Rupees Seven Crores) and the details of term loan given by the Acquirer to the Target Company as on date of this LDOF mentioned at Paragraph V Point No. 1, (iv).
- Details of non-compliances of the Acquirer in terms of SEBI (SAST) Regulations, 2011 are given as on date of this LDOF at Paragraph V Point No. 1, (ix).
- The details of the Board of Directors of PAC as on date of this LDOF at Paragraph V Point No. 2, (iv).
- PAC confirms that it is in compliance with respect to Chapter V of SEBI (SAST) Regulations, 2011 as on date of this LDOF at Paragraph V Point No. 2, (ii).

(vi) The Acquirer along with PAC confirms that they have not made open offer to the public shareholders of other Target Company in the past as on date of this LDOF at Paragraph V Point No. 3, (k).

(v) Acquirer along with PAC confirms that they have no relationship/association with the Target Company. Further, the Acquirer is Non-Executive - Non Independent Director- Chairperson of the Target Company; as on date of this LDOF at Paragraph V Point No. 3, (iv).

- Acquirer along with PAC confirms that no penalty levied by SEBI / RBI against the Acquirer / PAC as on date of this LDOF at Paragraph V Point No. 3(v).
- Acquirer along with PAC confirms that no regulatory action / administrative warnings / directions subsisting or proceedings pending against the Acquirer / PAC as on date of this LDOF at Paragraph V Point No. 3(vi).
- Acquirer along with PAC confirms that they have no relationship with the selling shareholders, who are parties to the agreement as on date of this LDOF at Paragraph V Point No. 3(vii).
- Acquirer along with PAC confirms that they will be in the joint control with the existing promoters those are not seeking reclassification into public shareholders category as on date of this LDOF at Paragraph V Point No. 3(viii).
- Acquirer along with PAC confirms that they have no relationship/association with existing promoters or public shareholders of the Target Company as on date of this LDOF at Paragraph V Point No. 3(ix).
- Acquirer along with PAC confirms that there has been no merger, demerger, hive-off, spin-off or similar restructuring activity undertaken by the Acquirer/PAC during the last three financial years as on date of this LDOF at Paragraph V Point No. 3(x).
- Acquirer along with PAC confirms the details of shares of Target Company acquired by Acquirer and PAC as on date of this LDOF at Paragraph V Point No. 4.

l. The following confirmations were included in the LDOF in relation to the Target Company:

- The Target Company confirms the names of the Existing Promoter and Promoter Group of the Target Company as on date of this LDOF at Paragraph V Point No. 8.
- The Target Company confirms the Key financial information based on the audited financial statements for the financial years ended March 31, 2025 (consolidated), March 31, 2024 (consolidated) and March 31, 2023 (consolidated) as on date of this LDOF at Paragraph V Point No.